

CARBON NEUTRAL CERTIFICATE

We confirm herewith that the greenhouse gases
reported for the year 2011 by

denkstatt group

amounting to 164 tCO₂e

are offset using the following emission
reduction credits:

NYSE Blue VCS Registry Voluntary Carbon Units (VCUs) from

Katuntsi Small Hydro Power Project, Bulgaria

VCU serial number: 1965-80437790-80437953-VCU-005-APX-BG-1-709-
01012011-31082011-0

Date of retirement: 05 April 2012



Gaaden, 05 April 2012

For more information on emission reduction projects visit
www.eecaustria.at